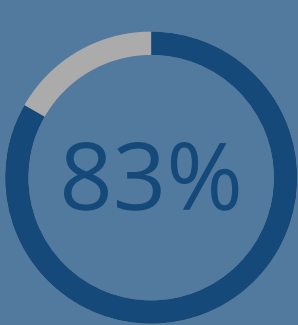
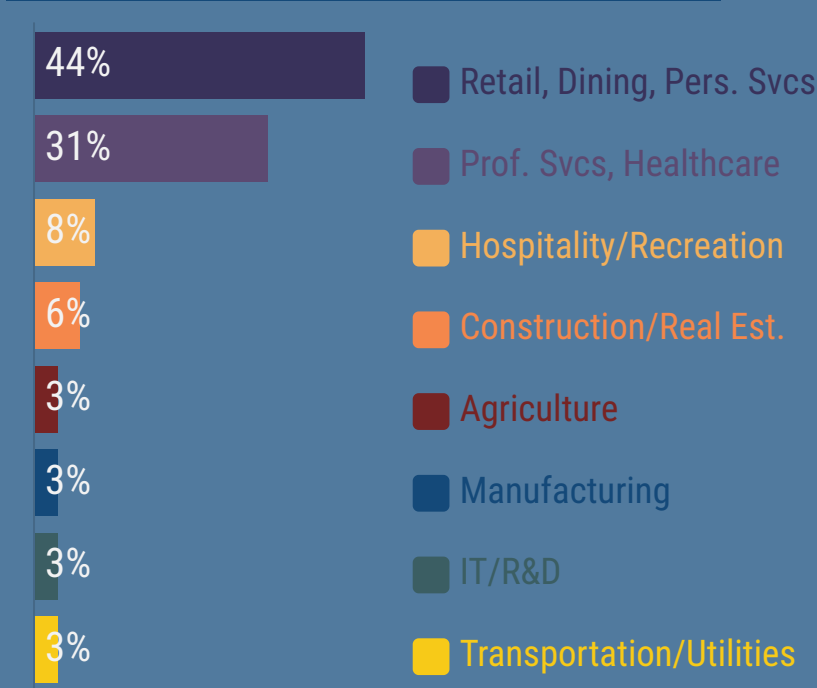


Groton Businesses COVID-19 Impacts

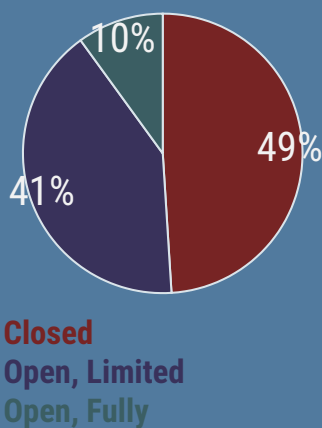
A digital survey conducted by the Town of Groton Economic Development from April 9-21 asked Groton business owners about the impacts of COVID-19 and how they are adjusting to the circumstances. There were 71 total survey participants; the responses are summarized below.

What type of business do you own or operate?



83% of the businesses surveyed have fewer than 10 employees.

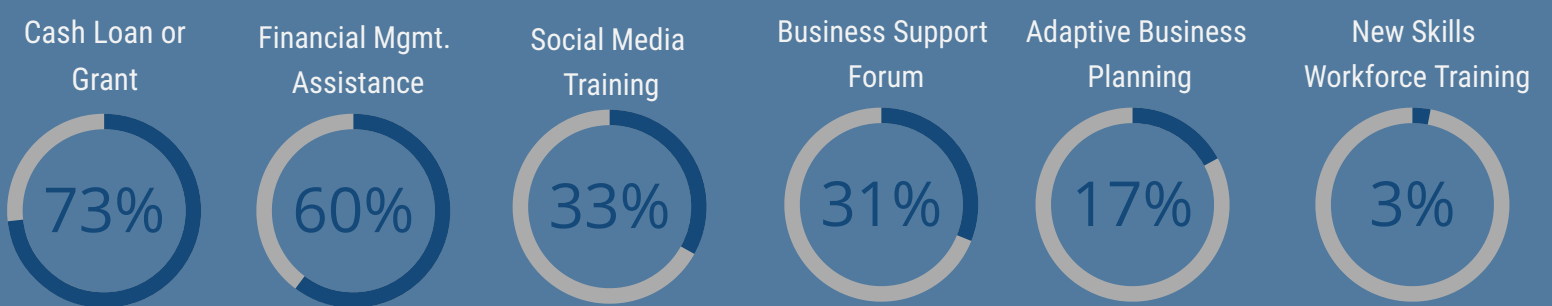
49% of the businesses surveyed are currently closed.



What impacts are you experiencing related to COVID-19?

Impacts	Businesses
Loss of Sales	92%
Loss of Future Orders	39%
Supply Chain Disruptions	35%
Sanitation & Protective Gear Costs	23%
Increased Inventory & Supply Costs	20%
Remote Working Costs	17%
Labor Force Impacts	17%
Employee Support Costs	7%

Right now, how important to your recovery are the following types of support? *Percent answering 'Extremely' or 'Very Important' is shown*

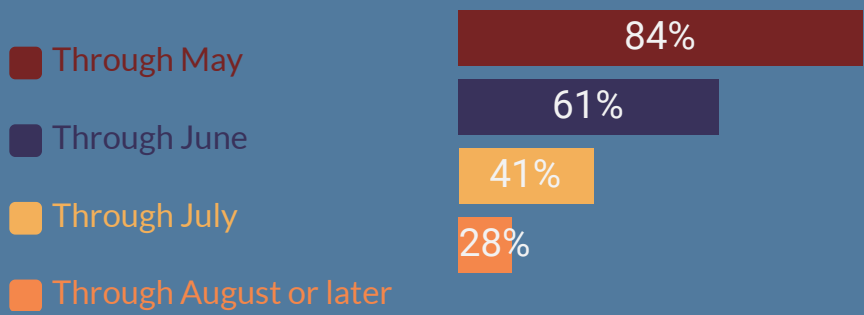


Do you plan to take advantage of any of the following programs?

More than half of the businesses surveyed plan to take advantage of the Federal Payroll Protection Program.

Program	Businesses
CARES Act Payroll Protection Program (PPP)	58%
SBA Economic Injury Disaster Loan (EIDL)	52%
CT Recovery Bridge Loans	31%
SBA Express Bridge Loans	23%
Pro-Bono Business Mentoring	15%

How long can you remain at your current status before closing permanently?



How concerned are you about the following?

	Now	Summer (anticipated)
Revenue Losses	93%	89%
Cash Flow & Debt	90%	83%
Losing Customers	77%	78%
Losing Employees	44%	38%
Losing Suppliers	32%	24%

For COVID-related Business Support and Recovery Resources, go to bit.ly/GrotonBizRecovery.

Town of Groton
Economic
Development

