**Small Business Preparedness Planning** 

# Natural Disaster Risks & Costs

Whether it's a hurricane, a winter storm or seasonal flooding, local businesses must deal with natural hazards that could result in losses.

What are the risks to your business? What are the costs of not being prepared?

Small Business Risk

25%

of small businesses that close due to a natural disaster **never re-open for business**. (Source: <u>SBA</u>)

Factors: 68%

of small businesses have no disaster preparedness plan. (Source: Nationwide Insurance)

Local Natural Disaster Threats:



**Hurricanes & Tropical Storms** 



**Flooding** 

Top Small
Business
Costs &
Risks:

- 1. Loss of Sales & Revenue
- 2. Inventory Loss
- 3. Loss of Customers & Contracts
- 4. Property Damage
- 5. Vulnerability to Crime
- 6. Loss of Data Records
- 7. Loss of Employees

# **How to Be Prepared**



## **Planning**

Download a preparedness planning toolkit or mobile app from <u>DisasterSafety.org</u> and get started.



#### **Teamwork**

Review your plans with your key customers, suppliers & vendors and professional support service providers so there are no surprises if disaster strikes.



### **Practice**

Regularly discuss your plans with your staff and employees and keep them up to date.

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